

To: ASC Board
From: Bonnie Fisher and Chris Eskridge
Date: October 15, 2018
Re: ASC Financial Status – 3rd Quarter Figures

The American Society of Criminology continues to be a financially stable and sound organization. As of September 30, we showed a profit to date of roughly \$207,000, and our total assets were at \$3.79 million.

1. We have attached two financial reports which articulate our financial position to date in more detail:

- A. *2018 Profit and Loss Statement (3rd quarter report)* - ASC has realized a net profit of roughly \$207,000 to date for the year (vs. \$420,000 at this time last year). Our operational profit to date has been roughly \$127,000, and our net investment return just over \$79,500 (vs. \$230,000 at this time last year). We are still in the process of collecting annual meeting registration fees, and we will have substantial meeting-related expenses to pay out in November and December, so this number will be subject to change in the next 60 days. Based on these numbers, past history, and meeting registrations to date, it appears at present that we will turn a profit both operationally, and in our investment returns.
- B. *2018 Balance Sheet (3rd quarter report)* - As noted above, our total assets are in the \$3.79 million range, up roughly \$100,000 as to what they were a year ago.

2. The ASC Divisions remain quite active. Fiscally, each is carrying a positive account balance. The information below, showing membership and account balance information as of the middle of October, was given to all the Division Chairs earlier this month:

- A. Biopsychosocial Division: account balance - \$1,400; current membership - 89
- B. Communities and Place: account balance - \$3,100; current membership - 135
- C. Corrections and Sentencing: account balance - \$20,500; current membership – 301
- D. Critical and Social Justice: account balance: account balance - \$24,300; current membership – 218
- E. Developmental/Life Course: account balance - \$3,600; current

membership – 259

- F. Experimental Criminology: account balance - \$5,500; current membership - 137
- G. International: account balance - \$16,400; current membership - 151
- H. People of Color and Crime: account balance - \$27,900; current membership - 196
- I. Policing: account balance - \$8,600; current membership – 319
- J. Rural: account balance - \$1,200; current membership – 33
- K. Terrorism and Bias Crimes: account balance - \$6,000; current membership – 119
- L. Victimology: account balance - \$26,400; current membership – 191
- M. White Collar: account balance - \$1,200; current membership - 70
- N. Women and Crime: account balance - \$41,400 (Feminist Crim - \$68,300); current membership – 332

3. As a point of information, the Finance Committee has met twice since last Spring. We have prepared a memo for the Board that speaks to a number of financial and budget-related items.