

To: ASC Board  
From: Bonnie Fisher and Chris Eskridge  
Date: October 25, 2010  
Re: ASC Financial Status

The American Society of Criminology continues to be a financially stable and sound organization. As of September 30, our total assets were roughly \$1.8 million (see *Balance Sheet, Total Liabilities and Equity, page 3*). Our investment portfolio is still clawing its way back to where it was, but overall, ASC remains in a solid financial position at the present time. The fact that the upcoming San Francisco meetings are going to be so large is certainly helping our bottom line. We have attached three financial reports which articulate our financial position to date in more detail:

- A. *2010 Profit and Loss Statement (3<sup>rd</sup> quarter report, Net Income)* - ASC has realized a net profit of \$240,000 to date for the year. This amount is quite misleading as a large percentage of the registration fees have been collected (see *Annual Meeting income - \$148, 940*) but annual meeting expenses have yet to be paid out (anticipated at \$280,000). As we look at anticipated income and outgo, we predict a profit for the year of around \$30,000.
- B. *2010 Balance Sheet (3<sup>rd</sup> quarter report)* - As noted above, our total assets are in the \$1.8 million range, but per above, that again is misleading in that ASC has yet to pay out our annual meeting expenses. At the end of the year, we will have a balance sheet in the \$1.6 million range.
- C. *2010 Budget vs. Actual (3<sup>rd</sup> quarter report)* - We are pretty much on target in terms of budgeted vs. actual income and expenses. You will see one major "inconsistency" on the income side. We anticipated \$3,000 in revenue for the Minority Fellowships, but we ended up with two major donors. Sage Publications donated \$6,000 this year, and Tom Blomberg donated \$5,000 (and we obviously thanked them accordingly). Sage has indicated that their contribution was a one-time donation, but Tom has indicated that he will continue to donate \$5,000 a year during the rest of his tenure as the Editor of CPP.