

To: ASC Board
From: Bonnie Fisher and Chris Eskridge
Date: October 20, 2012
Re: ASC Financial Status

The American Society of Criminology continues to be a financially stable and sound organization. As of September 30, our total assets were roughly \$2.27 million (see *Balance Sheet, Total Liabilities and Equity, page 3*). The fact that the upcoming Chicago meeting is going to be so large is certainly helping our bottom line.

1. We have attached three financial reports which articulate our financial position to date in more detail:

- A. *2012 Profit and Loss Statement (3rd quarter report, Net Income)* - ASC has realized a net profit of \$256,000 to date for the year. Do note, however, that this is somewhat misleading - half of the registration fees have been collected, but only a small portion of the annual meeting expenses have been paid out to date. As we look at anticipated income and outgo, we predict a conservative profit for the year of around \$50,000.
- B. *2012 Balance Sheet (3rd quarter report)* - As noted above, our total assets are in the \$2.27 million range, up from \$1.87 million at this time last year.
- C. *2012 Budget vs. Actual (3rd quarter report)* - We are pretty much on target in terms of budgeted vs. actual income and expenses to date.

2. The ASC Divisions remain quite active. Fiscally, all are carrying a positive account balance. The information below, showing membership and account balance information as of the end of September, was given to all the Division Chairs earlier this month:

- A. Corrections and Sentencing Division: account balance - \$16,676; current membership - 390.
- B. Critical Division: account balance: account balance - \$20,957; current membership - 272.
- C. Experimental Criminology Division: account balance - \$4,468; current membership - 190.
- D. International Division: account balance - \$13,732; current membership - 259.
- E. People of Color and Crime: account balance - \$2,231; current

membership - 232.

F. Victimology: account balance - \$595; current membership - 35

G. Women and Crime: account balance - \$12,121 (Feminist Crim - \$58,692);
current membership – 399.

3. We have an excellent staff in Columbus as you all know. I propose a 2.5 percent pay raise for all three of them. Nicole Coldiron, our bookkeeper, is currently paid \$51,070 per year. With a 2.5 percent raise, her 2013 salary would be \$52,347. Susan Case, our office manager, is currently paid \$54,827 per year. A 2.5 percent pay raise would increase her salary to \$56,198. Anne Aarendt, our computer specialist, webmaster and newsletter managing editor is currently paid \$40,000. A 2.5 percent increase would move her salary to \$41,000.

For discussion purposes, each 1 percent increase in staff salaries costs ASC \$1,847.79 (direct plus indirect costs). The total cost to ASC of a 2.5 percent pay raise for all three of our staff (direct plus indirect costs), would be \$4,620.