

To: Executive Board
From: Chris Eskridge
Date: April 15, 2010
Re: Executive Director Report

1. Financial Status - We have been engaged in a number of financially related activities in the past few months:
 - A. We have engaged in the normal flow of business; invoicing, collecting, paying our bills, maintaining the books, etc. I can report to the Board that these fiscal functions are being carried out smoothly and with dispatch.
 - B. The following three financial reports are attached:
 1. Balance Sheet 2009: We had \$1.5 million in assets as of the end of 2009, and we had \$1.3 million in equity.
 2. Profit and Loss 2009: We realized a profit of \$285,700 for the year. Please note however, that this was a "paper profit" so to speak. Our investment portfolio was up \$188,000 for the year (after being down \$315,000 last year as you may recall). Operationally, we saw a \$96,800 positive cash-flow return in 2009 and consequently had no problem making our payroll and paying our bills. We remain in a positive fiscal position to date. We are, in business jargon, a double bottom line entity with both a need to make money and to have a positive impact on our field/on humanity. While our emphasis is certainly on the latter, we cannot forget the former.
 3. Profit and Loss Budget Comparison 2009: Note that we had four expenses that were over budget:
 - A. Misc Exp - \$17,900 of this was credit card fees (we pay 3% to the credit card companies, among other fees). Very, very few now pay with checks and so we need to plan accordingly and probably put \$20,000 into the proposed 2011 budget for this category.
 - B. Minority Fellowship - The Board decided to fund six rather than three students last year. We pulled money from the Clark and Gottfredson memorial funds, and Tom Blomberg made a donation to help offset some of the cost.
 - C. CPP – Costs were higher due to the fact that CPP is now a larger journal, both in physical size (went to a 6.5 x 9.5 mock-up this year), and in page count (685 pages in 2008 to 925 pages in 2009). The redesign cost us a fair amount, and mailing costs are now equivalent to that of Criminology since page counts are roughly the same. We are getting a better handle on CPP costs and Tom and I have visited about keeping costs under control.

- D. Employment Exchange - the on-site supplies and photocopier costs were a bit higher this year than we had anticipated. We will budget \$5,000 a year from now on.
- C. The divisions are all in a solid position at present, both financially and in terms of membership. The following information which was updated as of March 15, 2010, has been given to the Division Chairs:
1. DCC - \$13,400; 385 members
 2. DCS - \$16,600; 276 members
 3. DEC - \$2,300; 112 members
 4. DIC - \$15,700; 216 members
 5. DPCC - \$8,600; 161 members
 6. DWC - \$24,500; 284 members
- D. Financial Outcome of the Philadelphia meeting - We showed a profit of roughly \$96,800 (see below). This was the largest meeting we ever had, with 2,865 people registering. We anticipate an even larger meeting next year in San Francisco....help! I might point out that our overall profit for the year matched the profit from the meeting. In the past, we ran the meetings from a break-even perspective, but now the meeting is emerging as a positive cash flow revenue source for us.
- E. Tax status – The IRS changed the rules and regulations for non-profit organizations last year. This is the first year that ASC has to file under the new model. We have an external accountant who works for us named Bob Gillette. He does our audits and our taxes. He is an NGO specialist, and this year is particularly worth his weight in gold as we work through the new requirements and forms. We have an August 15 filing deadline that we will easily meet. It is a project to be sure, but I can report, and Bob concurs I should add, that we are in compliance with all of the new regulations, and we will get our tax materials filed in timely manner.
2. Policies and Procedures Manual - We have updated the Policies and Procedures manual. A copy is on-line, and a hard copy is maintained in both the Columbus and Lincoln offices.
3. Meeting Site Visits - We have completed the Washington, D.C. site visit. We will be conducting the final San Francisco site visit on Friday, April 30 just before Board Meeting. I can report that there are some challenges, but things are in order, and we are moving in a positive direction.

4. Trips to Columbus - I have not made any trips to Columbus this Winter as there has simply been no need. I am, of course, in constant communication with our Columbus staff and can report that the office is functioning smoothly. I am planning on going to Columbus in October.
5. Divisions and Committees - I have stayed in touch with Division and committee chairs, communicating with them regularly regarding a number of issues.
- 6.. Web Page – We continue to spend time updating the information on the web page. The big project this year has been to update the undergraduate and graduate school page.
7. International Students and the Minority Fellowship – At present, there is some confusion regarding the eligibility of international students to receive the Minority Fellowship. There is no mention of this in the public announcement, but the manual reads...."Recipients should be studying at American or Canadian academic institutions...." We need to either eliminate this provision, or change the word "should" to "must" if we want this award to truly be only for American and Canadian students.

PHILADELPHIA MEETING
FINANCIAL STATEMENT

INCOME

REGISTRATION FEE	\$311,010.00
TRAINING SESSIONS	4,275.00
MINORITY DANCE	2,472.00
ROOM REBATE	15,584.26

TOTAL INCOME \$333,341.26

EXPENSES

ALL ACADEMIC	\$ 18,457.70
AUDIO VISUAL	47,815.12
DRAYAGE	16,952.85
MEALS	1,144.83
EXTRA HELP WAGES	1,500.00
POSTAGE	838.23
PRINTING	2,267.54
PROGRAM PRINTING	18,599.31
PROGRAM COMM LUNCH	2,791.44
WORKSHOP EXPENSE	5,301.38

RECEPTIONS

BRUNCH	12,253.68
WINE & CHEESE	12,951.00
OPENING RECEP	23,905.82
PRESIDENTIAL	34,683.32
MINORITY DANCE BAND	3,762.00
ICE CREAM SOCIAL	114.24

SHIPPING	8,433.15
SITE VISIT TRAVEL	771.61
SUPPLIES	20,675.11
TRAVEL	3,345.13

TOTAL EXPENSE \$236,563.46

TOTAL PROFIT \$96,777.80